

IN THE MATTER OF:

FFD RESOURCES I, LLC
d/b/a CASH SUPPLY

Respondent

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BEFORE THE

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MARYLAND

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COMMISSIONER OF

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FINANCIAL REGULATION

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Case No. DFR-EU-07-152

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FINAL ORDER TO CEASE AND DESIST

WHEREAS, on December 2, 2007, the Maryland Commissioner of Financial Regulation, Sarah Bloom Raskin (the "Commissioner"), issued the attached Summary Order to Cease and Desist (the "Summary Order") to FFD Resources I, LLC, d/b/a Cash Supply (the "Respondent"); and

WHEREAS, the Commissioner issued the Summary Order (as set forth more fully therein) because upon investigation she determined that Respondent violated Md. Code Ann., Fin. Inst. ("FI") § 11-204, and Md. Code Ann., Comm. Law ("CL") Title 12, Subtitle 3, by making consumer loans in Maryland without possessing the requisite Maryland Consumer Loan License; and

WHEREAS, the Summary Order was served on Respondent via Certified U.S. Mail on December 10, 2007 and Regular Mail, neither of which has been returned; and

WHEREAS, the Respondent failed to request a hearing on the Summary Order within fifteen (15) days of Respondent's receipt thereof and has not filed a request for a hearing as of the date of this Final Order to Cease and Desist (this "Final Order"); and

WHEREAS, the Commissioner finds that, by failing to request a hearing on this Summary Order, the Respondent has waived its right to a hearing on this matter.

NOW, THEREFORE, pursuant to FI § 2-115, it is hereby **ORDERED** that the Respondent shall, and is hereby commanded to, **CEASE AND DESIST** from making consumer loans to Maryland residents without the requisite Maryland license and charging amounts of interest in excess of those permitted by Maryland law; and it is further

ORDERED that the Commissioner hereby declares that all loans made by Respondent to Maryland residents that impose a rate of interest, charge, discount, or other consideration in excess of that permitted by Maryland law are unenforceable pursuant to CL § 12-314(b)(1) and that, pursuant to CL § 12-314(b)(2), Respondent may not receive or retain any principal, interest, or other compensation with respect to any loan that is unenforceable; and it is further

ORDERED that the records maintained at the Commissioner's Office shall reflect the entry of this Final Order.

RESPONDENT IS HEREBY NOTIFIED that if the Commissioner determines that the Respondent has violated the terms of this Final Order, the Commissioner may, pursuant to FI § 2-115(b)(3) and subject to applicable notice and hearing provisions, issue a penalty order against the Respondent imposing a civil penalty up to the maximum amount of \$1,000 for the first violation and a maximum amount of \$5,000 for each subsequent violation, or take any combination of the aforementioned actions against Respondent.

Feb. 27, 2008
Date

Sarah Bloom Raskin
Sarah Bloom Raskin
Maryland Commissioner of Financial
Regulation